



BUKIT SEMBAWANG ESTATES LIMITED

Company Registration No. 196700177M

INCORPORATION OF A NEW SUBSIDIARY

The Board of Directors of Bukit Sembawang Estates Limited (the “Company” together with its subsidiaries the “Group”) wishes to announce that the Company has incorporated a wholly-owned subsidiary, with details as follows:

Name of Subsidiary: Paterson One Pte. Ltd.

Date of Incorporation: 25 October 2016

Country of Incorporation: Singapore

Principal Activity: Property and investment holding

Issued and Paid-up Share Capital: One ordinary share @ SGD1

The incorporation of the above subsidiary is not expected to have any material impact on the net tangible assets or earnings per share of the Group for the financial year ending 31 March 2017.

None of the directors or controlling shareholders of the Company has any interest, direct or indirect in the above transaction, other than their shareholdings in the Company.

BY ORDER OF THE BOARD

Dennis Loh Siew Keen
Company Secretary

25 October 2016
Singapore