



BUKIT SEMBAWANG ESTATES LIMITED

Company Registration No. 196700177M

INCREASE IN SHARE CAPITAL IN SUBSIDIARY – BUKIT SEMBAWANG LAND PTE. LTD.

The Board of Directors of Bukit Sembawang Estates Limited (the “Company”) wishes to announce that the Company has increased its investment in Bukit Sembawang Land Pte. Ltd. (“BSL”), a wholly-owned subsidiary of the Company from S\$1 to S\$2,000,000 by subscribing an additional 1,999,999 ordinary shares of at a total issue price of S\$1,999,999 in BSL. This investment has been effected by way of capitalizing an amount of S\$1,999,999 owing by BSL to the Company.

The transaction is not expected to have any material impact on the earnings per share and the net tangible assets per share of the Company for the current financial year.

None of the directors or substantial shareholders of the Company has any interest, direct or indirect, in the above transaction.

BY ORDER OF THE BOARD

Dennis Loh Siew Keen
Company Secretary

18 June 2018
Singapore